

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **07 February 2011**
Date of Report
2. SEC Identification No: **ASO94-006430** 3. BIR Tax Identification No : **003-942-108**
4. **EMPIRE EAST LAND HOLDINGS, INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **21st Floor, The World Centre**
330 Sen. Gil J. Puyat Avenue
Makati City, Philippines 1227
Address of principal office
8. **(632) 867-8351 to 59**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Class

Number of Shares of Common
Stock Outstanding

Common

10,495,236,253

10. **Item 9 (b)**

Empire East Land Holdings, Inc. has submitted an offer to the Department of Finance to acquire the state-owned Food Terminal, Inc. (FTI) property in the Taguig Area. Subject to the results of due diligence and in accordance with privatization guidelines to be issued by the Department of Finance, Empire East is willing to acquire the FTI property for a consideration of Fourteen Billion Pesos (Php14,000,000,000.00).

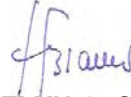
The offer was made in line with recent news reports that the current administration will prioritize the privatization of the FTI property. Given its trust and confidence in the administration of President Aquino, Empire East wishes to participate in the planned privatization together with potential partners who are keen on investing in this country on the strength of the new administration's commitment to transparency.

SIGNATURE

Pursuant to the requirements of The Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMPIRE EAST LAND HOLDINGS, INC.

By:



EVELYN G. CACHO

Vice President for Finance and
Corporate Information Officer

February 7, 2011