



**Empire East**

October 9, 2013

Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head

Gentlemen:

We submit herewith Empire East's Computation of Public Ownership Level as of September 30, 2013.

Very truly yours,

**EVELYN G. CACHO**  
Vice President for Finance  
and Corporate Information Officer

**Empire East Land Holdings, Inc.**

21/F The World Centre, 330 Sen. Gil Puyat Avenue Extension,  
Makati City 1200, Philippines • Tels: (632) 867-8351 to 59

**EMPIRE EAST LAND HOLDINGS, INC.**  
**Computation of Public Ownership Level as of September 30, 2013**

Number of Issued Common Shares	14,803,455,238
Less: Number of Treasury Shares	127,256,071
Number of Issued and Outstanding Common Shares	14,676,199,167
Less:	

	<u>% to total</u> <u>Outstanding Common Shares</u>	<u>Number</u> <u>of Common Shares</u>
<b>Directors</b>		
Chairman Andrew L. Tan	0.16542278%	24,277,777
Dir. Gerardo C. Garcia	0.00433543%	636,277
Dir. Anthony Charlemagne C. Yu	0.00000001%	1
Dir. Katherine L. Tan	0.00000001%	1
Dir. Alejo L. Villanueva, Jr.	0.00000001%	1
Dir. Enrique Santos L. Sy	0.00008103%	11,892
Dir. Evelyn G. Cacho	0.00024012%	35,240
<b>Sub-total</b>	<b>0.17007938%</b>	<b>24,961,189</b>
<b>Officers</b>		
Anthony Charlemagne C. Yu President	(0.00000001%)	(1)
Ricky S. Libago SVP for Property Development	(0%)	(0)
Antonio E. Llantada, Jr. VP for Audit & Mgt. Services	0.00063049%	92,532
Ricardo B. Gregorio VP for Human Resources /Admin. Services	(0%)	(0)
Evelyn G. Cacho VP for Finance	(0.00024012%)	(35,240)
Jhoanna Lyndelou T. Llaga VP for Marketing	(0%)	(0)
Giovanni C. Ng Treasurer	(0%)	(0)
Dennis E. Edaño Corporate Secretary	(0%)	(0)
Celeste Z. Sioson Asst. Corporate Secretary	(0%)	(0)
<b>Sub-total</b>	<b>0.00063049%</b>	<b>92,532</b>

**EMPIRE EAST LAND HOLDINGS, INC.**  
**Computation of Public Ownership Level as of September 30, 2013**

**Principal/Substantial Stockholders**

Megaworld Corporation	80.875513%	11,869,451,438	
	<u>80.875513%</u>		<u>11,869,451,438</u>

**Affiliates**

Gilmore Prop. Marketing Asso., Inc.	0.181621%	26,655,000	
The Andresons Group, Inc.	0.941210%	138,133,820	
	<u>1.122830%</u>		<u>164,788,820</u>

<b>Total</b>	<b>82.1690537%</b>		<b>12,059,293,979</b>
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**Total Number of Common Shares  
Owned by the Public**

2,616,905,188

<b>PUBLIC OWNERSHIP PERCENTAGE</b>			
<u>Total Number of Common Shares Owned by the Public</u>			
<u>Total Issued and Outstanding Common Shares</u>			
<u>2,616,905,188</u>	shares	<u>17.8309%</u>	
<u>14,676,199,167</u>	shares		
Number of Issued and Outstanding Shares	=		<u>14,676,199,167</u>
Number of Outstanding Shares	=		<u>14,676,199,167</u>
Number of Treasury Shares	=		<u>127,256,071</u>
Number of Listed Shares	=		<u>13,603,455,238</u>
Number of Foreign-Owned Shares	=		<u>675,780,149</u>
Foreign Ownership Level (%)	=		<u>4.6046%</u>
Foreign Ownership Limit (%)	=		<u>40%</u>