



Empire East

April 11, 2013

Disclosure Department
Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head

Gentlemen:

We submit herewith Empire East's Computation of Public Ownership Level as of March 31, 2013.

Very truly yours,

EVELYN G. CACHO
Vice President for Finance
and Corporate Information Officer

Empire East Land Holdings, Inc.

21/F The World Centre, 330 Sen. Gil Puyat Avenue Extension,
Makati City 1200, Philippines • Tels: (632) 867-8351 to 59

EMPIRE EAST LAND HOLDINGS, INC.
Computation of Public Ownership Level as of March 31, 2013

Number of Issued Common Shares	13,603,455,238
Less: Number of Treasury Shares	127,256,071
Number of Issued and Outstanding Common Shares	13,476,199,167
Less:	

	<u>% to total Outstanding Common Shares</u>	<u>Number of Common Shares</u>
Directors		
Chairman Andrew L. Tan	0.18015300%	24,277,777
Dir. Gerardo C. Garcia	0.00472149%	636,277
Dir. Anthony Charlemagne C. Yu	0.00000001%	1
Dir. Katherine L. Tan	0.00000001%	1
Dir. Alejo L. Villanueva, Jr.	0.00000001%	1
Dir. Enrique Santos L. Sy	0.00008824%	11,892
Dir. Evelyn G. Cacho	0.00026150%	35,240
Sub-total	0.18522425%	24,961,189
Officers		
Anthony Charlemagne C. Yu President	(0.00000001%)	(1)
Ricky S. Libago SVP for Property Development	(0%)	(0)
Antonio E. Llantada, Jr. VP for Audit & Mgt. Services	0.00068663%	92,532
Ricardo B. Gregorio VP for Human Resources /Admin. Services	(0%)	(0)
Robert Edwin C. Lim VP for Corporate Planning and Landbanking	(0%)	(0)
Evelyn G. Cacho VP for Finance	(0.00026150%)	(35,240)
Jhoanna Lyndelou T. Llaga VP for Marketing	(0%)	(0)
Giovanni C. Ng Treasurer	(0%)	(0)
Dennis E. Edaño Corporate Secretary	(0%)	(0)
Celeste Z. Sioson Asst. Corporate Secretary	(0%)	(0)
Sub-total	0.00068663%	92,532

EMPIRE EAST LAND HOLDINGS, INC.
Computation of Public Ownership Level as of March 31, 2013

Principal/Substantial Stockholders

Megaworld Corporation	78.780911%	10,616,672,438	
	78.780911%		10,616,672,438

Affiliates

Gilmore Prop. Marketing Asso., Inc.	0.197793%	26,655,000	
The Andresons Group, Inc.	1.025021%	138,133,820	
	1.222814%		164,788,820

Total **80.1896354%** **10,806,514,979**

**Total Number of Common Shares
Owned by the Public**

2,669,684,188

PUBLIC OWNERSHIP PERCENTAGE		
<u>Total Number of Common Shares Owned by the Public</u>		
Total Issued and Outstanding Common Shares		
<u>2,669,684,188</u>	shares	<u>19.8104%</u>
13,476,199,167	shares	
Number of Issued and Outstanding Shares	=	13,476,199,167
Number of Outstanding Shares	=	13,476,199,167
Number of Treasury Shares	=	127,256,071
Number of Listed Shares	=	13,603,455,238
Number of Foreign-Owned Shares	=	
Foreign Ownership Level (%)	=	%
Foreign Ownership Limit (%)	=	40%